CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		As	As of December 31,			
Line Line Current Assets \$ 78,435 \$ 55,641 Crack and cash equivalents \$ 21,547 19,877 Trade receivables, net \$ 21,547 19,877 Other accounts receivables \$ 5,546 \$ 5,656 Inventorics 78,819 \$ 88,479 Total Current Assets 78,819 \$ 88,479 Property, plant and equipment, net \$ 36,245 2 8,224 Right-of-use assets 9,617 7,761 Intargible assets and other long-term assets 103,226 110,152 Goodwill 30,313 30,313 Contract asset \$ 8,019 \$ 8,495 Total Non-Current Assets 187,908 184,945 \$ 372,255 \$ 372,255 \$ 374,207 Liabilities 10,181 1,4986 Current Habilities 10,181 1,4986 \$ 372,255 \$ 374,907 Liabilities 10,181 1,4986 Current Habilities 10,181 1,4986 \$ 372,255 \$ 374,907 Current Liabilities 1,631				<i>,</i>		
Current Assets \$ 78,435 \$ 55,641 Cash and cash equivalents 21,547 19,877 Other accounts receivables 5,546 5,965 Inventories 78,819 88,479 Total Current Assets 184,347 1169,962 Non-Current Assets 184,347 1169,962 Non-Current Assets 9,617 7,761 Intangible assets and other long-term assets 103,226 110,152 Goudwill 30,313 30,313 30,313 Current Assets 8,019 8,495 Total Non-Current Assets 187,908 184,945 Total Non-Current Assets 187,908 184,945 Total Non-Current Assets \$ 372,255 \$ 354,907 Total Assets \$ 372,355 \$ 354,907 Current maturities of other long term liabilities 1,631 1,384 Current Maturities of other long term liabilities 9,671 8,261 Deferred revenues 171 144 966 Trade payables 9,671 8,261 Deferred revenues		U.S. 1	Dollars in	thousands		
Cash and cash equivalents \$ 78,435 \$ 55,641 Trade receivables, net 21,547 19,877 Other accounts receivables 5,546 5,965 Inventories 78,819 88,479 Total Current Assets 184,347 169,962 Non-Current Assets 9,617 7,761 Property, plant and equipment, net 36,245 28,224 Right-of-use assets 9,617 7,761 Intangible assets and other long-term assets 103,226 110,152 Goodwill 30,313 30,313 30,313 Contract asset 8,019 8,495 Deferred taxes 488 - Total Non-Current Assets 187,908 184,945 Current Liabilities 1,631 1,384 Current maturities of other long term liabilities 1,631 1,384 Current maturities of other long term liabilities 1,631 1,384 Current Liabilities 9,671 8,809 49,593 Non-Current liabilities 9,671 8,261 Current Liabilities <th>Assets</th> <th></th> <th></th> <th></th>	Assets					
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Other accounts receivables 5,546 5,965 Inventories 78,819 88,479 Total Current Assets 184,347 169,962 Non-Current Assets 9,617 7,761 Intangible assets and other long-term assets 103,226 110,152 Goodwill 30,313 30,313 30,313 Contract asset 8,019 8,495 Deferred taxes 488 - Total Non-Current Assets 187,908 184,945 Total Assets \$ 372,255 \$ 354,907 Current maturities of tase liabilities 1,631 1,384 Current maturities of other long term liabilities 10,181 14,996 Trade payables 27,735 24,804 Other accounts payables 9,671 8,261 Deferred revenues 171 148 14,996 171 148 Current Maturities of Current Liabilities 9,671 8,261 18,379 49,389 49,599 Non-Current Liabilities 9,431 7,438 20,646 18,855 00,621 15	Cash and cash equivalents	\$	78,435 \$	55,641		
Inventries 78,819 88,479 Total Current Assets 184,347 169,962 Non-Current Assets 9617 7,761 Property, plant and equipment, net 96,245 28,224 Ittangible assets and other long-term assets 9617 7,761 Intangible assets and other long-term assets 9617 7,761 Codowill 30,313 30,313 30,313 Contract asset 8,019 8,495 Deferred taxes 488 - Total Ano-Current Assets 187,908 184,945 Total Ano-Current Liabilities 1,631 1,384 Current maturitics of lease liabilities 1,0181 1,396 Current maturities of other long term liabilities 1,0181 1,394 Current maturities of other long term liabilities 1,0181 1,394 Current maturities of other long term liabilities 1,0181 14,995 Trade payables 9,671 8,261 8,263 Deferred revenues 1,71 148 49,389 49,539 Non-Current Liabilities	Trade receivables, net		21,547	19,877		
Total Current Assets 184,347 169,962 Non-Current Assets 96,017 7,761 Right-of-use assets 9,617 7,761 Intangible assets and other long-term assets 103,226 110,152 Goodwill 30,313 30,313 Contract asset 8,019 8,495 Deferred taxes 488 488 Total Non-Current Assets 187,908 184,945 Total Assets \$ 372,255 \$ 354,907 Liabilities Current Liabilities 1,631 1,384 Current maturities of lease liabilities 1,631 1,384 Current maturities of other long term liabilities 1,0181 114,996 Other accounts payables 9,671 8,261 Deferred revenues 171 148 Total Current Liabilities 49,389 49,599 Non-Current Liabilities 9,431 7,438 Contingent consideration 20,646 18,855 Other long-term liabilities 9,431 7,438 Contingent consideration 20,646 18,855 Other long-term liabilitit	Other accounts receivables		5,546			
Non-Current Assets 70perty, plant and equipment, net 36,245 28,224 Right-of-use assets 9,617 7,761 Intangible assets and other long-term assets 103,226 110,152 Goodwill 30,313 30,313 20,313 30,313 Contract asset 8,019 8,495 488 - Deferred taxes 488 - - - Total Non-Current Assets 187,008 184,945 - - Current Liabilities 187,008 184,945 - - - Current maturities of lease liabilities 10,181 14,996 -	Inventories		78,819	88,479		
Property, plant and equipment, net 36.245 28.224 Right-of-use assets $9,617$ $7,761$ Intangible assets and other long-term assets 103.226 110.152 Goodwill 30.313 30.313 30.313 Contract asset $8,019$ $8,495$ Deferred taxes 488 -Total Non-Current Assets $187,908$ $184,945$ Total Assets $$372,225$ $$354,907$ LiabilitiesCurrent Liabilities1,631 1.384 Current maturities of lease liabilities $10,181$ $14,996$ Trade payables $9,671$ $8,261$ Other accounts payables $9,671$ $8,261$ Deferred revenues 171 148 Total Current Liabilities $49,389$ $49,593$ Non-Current Liabilities $9,671$ $8,261$ Deferred revenues 171 148 Total Current Liabilities $9,671$ $8,261$ Deferred revenues 171 148 Total Current Liabilities $9,671$ $8,261$ Deferred revenues 171 148 Total Current Liabilities $32,816$ $34,379$ Employee benefit liabilities, net 509 621 Total Non-Current Liabilities 5028 $15,021$ Additional paid in capital net $266,933$ $265,848$ Capital reserve from hedges 51 140 Capital reserve from employee benefits 364 275 Capital reserve from englogee benefits 364 275 <td>Total Current Assets</td> <td>1</td> <td>84,347</td> <td>169,962</td>	Total Current Assets	1	84,347	169,962		
Property, plant and equipment, net $36,245$ $28,224$ Right-of-use assets $9,617$ $7,761$ Intangible assets and other long-term assets $103,226$ $110,152$ Goodwill $30,313$ $30,313$ Contract asset $8,019$ $8,495$ Deferred taxes 488 - Total Non-Current Assets $187,908$ $184,945$ Total Assets $$372,225$ $$354,907$ Liabilities Current Liabilities Onder arey analos Non-Current Liabilities Current Liabilities Current Liabilities Current Liabilities Curent as anat (an explane")						
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$\begin{array}{ c c c c c c c c c c c c c c c c c c c$,	,		
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Contract asset $8,019$ $8,495$ Deferred taxes 488 Total Non-Current Assets $187,908$ Total Assets $$372,255$ S aster and the set of the						
Deferred taxes 488						
Total Non-Current Assets187,908184,945Total Assets\$ 372,255\$ 354,907LiabilitiesCurrent LiabilitiesCurrent LiabilitiesCurrent maturities of lease liabilities1,6311,384Current maturities of other long term liabilities1,6311,384Current maturities of other long term liabilities1,6311,384Current maturities of other long term liabilities1,73524,804Other accounts payables9,6718,261Deferred revenues1,711148Total Current Liabilities2,64618,855Non-Current Liabilities2,821634,3117,438Contingent consideration2,0,64618,855Other long-term liabilities2,2,2,2,32Employee benefit liabilities, net509621Total Non-Current LiabilitiesShareholder's EquityOrdinary shares1,5,0281,5,0281,5,0281,5,0281,5,0281,5,0281,5,0281,5,0281,5,028						

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the Year Ended December 31,				For the Three Months Ended December 31,					
	20242023U.S. Dollars in thousands,				2023 ousands,					
	except for per share data				ex	ccept for pe	er sh	are data		
Revenues from proprietary products	\$	141,447	\$	115,458	\$	31,415	\$	29,021		
Revenues from distribution		19,506		27,061		7,590		7,411		
		1 60 0 50		140 510		20.005		26.422		
Total revenues		160,953		142,519		39,005		36,432		
Cost of revenues from proprietary products		73,708		63,342		14,501		15,479		
Cost of revenues from distribution		17,278		23,687		7,473		6,541		
Total cost of revenues		90,986		87,029		21,974		22,020		
		(0.0 /7		55 400		17.021		14 410		
Gross profit		69,967		55,490		17,031		14,412		
Research and development expenses		15,185		13,933		2,673		3,239		
Selling and marketing expenses		18,428		16,193		4,566		4,620		
General and administrative expenses		15,702		14,381		4,124		3,778		
Other expense		601		919		590	_	(1)		
Operating income		20,051		10,064		5,078		2,776		
Financial income		2,118		588		684		496		
Income (expenses) in respect of currency exchange differences and						(2.40)		(671)		
derivatives instruments, net		(94) (8,081)		55		(349) (2,765)		(671)		
Revaluation of long-term liabilities Financial expense		(8,081)		(980) (1,298)		(189)		2,378 45		
Income before tax on income		<u> </u>								
Taxes on income		13,334 1,128		8,429 (145)		2,459 1,349		5,024 34		
		1,120		(145)		1,549		54		
Net Income	\$	14,462	\$	8,284	\$	3,808	\$	5,058		
Other Comprehensive Income:										
Amounts that will be or that have been reclassified to profit or loss										
when specific conditions are met, net of tax Gain (loss) on cash flow hedges		(30)		(186)		33		148		
Net amounts transferred to the statement of profit or loss for cash		(50)		414		2		00		
flow hedges Items that will not be reclassified to profit or loss in subsequent periods:		(59)		414		2		90		
Remeasurement gain (loss) from defined benefit plan		89		(73)		81		(43)		
Total comprehensive income	\$	14,462	\$	8,439	\$	3,924	\$	5,253		
Formings non share attributable to a with balders of the C										
Earnings per share attributable to equity holders of the Company: Basic net earnings per share	\$	0.25	\$	0.17	\$	0.07	\$	0.09		
	\$		φ		-		-			
Diluted net earnings per share	\$	0.25	\$	0.15	\$	0.07	\$	0.09		

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS

	For the year ended December 31, 2024 2023 U.S. Dollars in thousands			For the Three Months Ended December 31,				
				2024 U.S. Dollars i		2023 in thousands		
Cash Flows from Operating Activities								
Net income	\$	14,462	\$	8,284	\$	3,808	\$	5,058
Adjustments to reconcile net income to net cash provided by								
operating activities:								
Adjustments to the profit or loss items:								
Depreciation and amortization		13,808		12,714		4,100		3,208
Financial expense, net		6,717		1,635		2,619		(2,248)
Cost of share-based payment		874		1,314		174		373
Taxes on income		(1,128)		145		(1,349)		(34)
Loss (gain) from sale of property and equipment		11		(5)		-		-
Change in employee benefit liabilities, net		52		(125)	_	46		19
		20,334		15,678		5,590		1,318
Changes in asset and liability items:								
Decrease (increase) in trade receivables, net		(1,977)		7,835		(5,226)		5,757
Decrease (increase) in other accounts receivables		593		(1,150)		(859)		(3,866)
Decrease (increase) in inventories		9,659		(19,694)		(7,261)		(14,683)
Decrease (increase) in contract asset		476		2,814		140		51
Increase (decrease) in trade payables		1,226		(8,885)		11,973		11,432
Increase in other accounts payables		1,413		765		1,570		1,124
Increase (decrease) in deferred revenues		23		113		130		133
		11,413		(18,202)		467		(52)
Cash (paid) received during the year for:								
Interest paid		(594)		(1,228)		(170)		(79)
Interest received		2,118		-		684		(92)
Taxes paid		(139)		(217)		19		(43)
		1,385	_	(1,445)		533	_	(214)
Net cash provided by operating activities	\$	47,594	\$	4,315	\$	10,398	\$	6,110

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS (cont.)

	U.S. Dollars in thousand \$ (10,740) \$ (5 1 (10,739) (10,739) (5 1 (10,739) (5 1 (10,739) (5 1 (10,739) (5 1 (10,739) (5 1 (10,739) (5 7 - (1,251) - (12,667) (17) (13,911) 22 (150) 22,794 21			For the Three Mo Ended December 31				
						2024		2023
	U.	S. Dollars	in th	ousands	U.	S. Dollars	in th	ousands
Cash Flows from Investing Activities								
Purchase of property and equipment and intangible assets	\$	(10,740)	\$	(5,850)	\$	(2,924)	\$	(1,974)
Proceeds from sale of property and equipment		1		7		-		1
Net cash used in investing activities		(10,739)	_	(5,843)		(2,924)		(1,973)
Cash Flows from Financing Activities								
Proceeds from exercise of share base payments		7		4		4		1
Proceeds from issuance of ordinary shares, net		-		58,231		-		-
Repayment of lease liabilities		(1,251)		(850)		(361)		(82)
Repayment of long-term loans		-		(17,407)		-		-
Repayment of other long-term liabilities		(12,667)		(17,300)	_	(351)		(1,500)
Net cash provided by (used in) financing activities		(13,911)		22,678		(708)		(1,581)
Exchange differences on balances of cash and cash equivalent		(150)		233		(332)		482
Increase in cash and cash equivalents		22,794		21,383		6,434		3,038
Cash and cash equivalents at the beginning of the year		55,641		34,258		72,001		52,603
			.		^		<i>•</i>	
Cash and cash equivalents at the end of the year	\$	78,435	\$	55,641	\$	78,435	\$	55,641
Significant non-cash transactions								
Right-of-use asset recognized with corresponding lease liability	\$	3,304	\$	6,546	\$	141		2,666
Purchase of property and equipment in credit	\$	1,955	\$	646	\$	1,955	_	646

NON-IFRS MEASURES

		For the ye Decemb]	10nths 31,			
		2024	2023	2024			2023
	U.S	5. Dollars i	n thousands	U.S. Dollars		in thousands	
Cash Flows from Investing Activities							
Net Income	\$	14,462	\$ 8,284	\$	3,808	\$	5,058
Taxes on income		(1, 128)	145		(1,349)		(34)
Financial expenses (income), net		6,717	1,635		2,619		(2,248)
Depreciation and amortization expense		13,218	12,714		3,510		3,208
Non-cash share-based compensation expenses		867	1,314		167		373
Adjusted EBITDA	\$	34,136	\$ 24,092	\$	8,755	\$	6,357

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